

**WILLOW BROOK METROPOLITAN DISTRICT
GENERAL & ROAD PAVING FUND
2024 ADOPTED BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<u>2022 Actual</u>	<u>2023 Estimated</u>	<u>2024 Adopted</u>
REVENUES			
Conservation trust fund	\$ 544	\$ 500	\$ 500
Grant funds - wildfire reduction	29,114	-	-
Safety grant	2,094	-	-
Interest	3,424	26,000	21,000
Interest - Road paving	13	73	-
General fund reserve fees (max 5 mills)	33,046	33,912	52,871
Miscellaneous	305	155	-
Property taxes	324,434	263,042	304,145
Property taxes - Road paving	79,701	88,765	97,854
Specific ownership taxes	15,445	17,117	17,900
Specific ownership taxes - Road paving	3,827	5,026	4,900
Snow removal	20,856	25,000	15,000
Stable/meadow fees and deposits	500	1,000	1,000
Trash service fees	12,299	12,100	25,000
Total revenues	<u>525,602</u>	<u>472,690</u>	<u>540,170</u>
EXPENDITURES			
<u>Administrative</u>			
Audit	12,000	13,921	14,000
County treasurer fees	16,042	14,861	17,900
District management and accounting	68,955	80,000	80,000
Election	6,648	15,701	-
Insurance and SDA dues	18,811	19,532	24,300
Legal	6,193	20,000	12,000
Miscellaneous	4,221	4,000	15,000
Signage design proposal/improvements	6,309	2,653	-
Trash removal	18,764	23,758	25,000
Utilities	11,822	15,586	18,000
Weeds	194	6,890	10,000
Emergency reserve contribution (3%)	-	-	13,200
<u>Operations and maintenance</u>			
Gate	3,597	1,332	1,200
Repairs and maintenance general	1,295	2,284	2,000
<u>Ranch manager</u>			
Salary	46,340	60,750	63,788
Payroll taxes	5,767	10,000	10,000
Benefits (including bonus)	7,624	14,353	15,000
Back-up support	-	150	4,350
<u>Town of Silverthorne lease purchase</u>			
Town of Silverthorne lease purchase principal	-	60,000	60,000
Town of Silverthorne lease purchase interest	-	3,000	3,000
<u>Irrigation</u>			
Irrigation/meadow management	30	500	500
<u>Hay meadows and fencing</u>			
Drag hay meadows (\$599/6 hours x 2 days)	-	-	1,500
Meadow fencing & repairs	-	900	500
Rock removal/fill/compact	-	-	500
Soil testing/treatment/drag/seed	-	-	500
Weed spraying and rodent removal	-	6,896	-
<u>Roads</u>			

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	2022 Actual	2023 Estimated	2024 Adopted
Truck/accessories/gas/insurance	12,015	11,962	16,000
Road improvements	17,840	2,181	10,000
Culverts	58,099	4,950	-
Equipment rental	5,006	2,500	-
Groomer	-	-	4,331
Snow plowing salt and sand	3,204	10,000	15,000
<u>Stable - equestrian center</u>			
Stable maintenance & security	265	900	15,000
Replace compact fluorescents with bulbs	50	100	100
<u>Road Paving Fund</u>			
County treasurer fees	3,986	4,450	4,900
Loan principal	55,000	55,000	55,000
Loan interest	17,631	15,400	13,200
Total expenditures	<u>407,708</u>	<u>484,510</u>	<u>525,769</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>117,894</u>	<u>(11,820)</u>	<u>14,401</u>
OTHER FINANCING SOURCES (USES)			
Transfer from capital project fund	-	151,520	-
Transfer to water operations fund	(45,877)	(26,757)	(40,000)
Total other financing sources (uses)	<u>(45,877)</u>	<u>124,763</u>	<u>(40,000)</u>
NET CHANGE IN FUND BALANCE	72,017	112,943	(25,599)
BEGINNING FUND BALANCE	<u>158,626</u>	<u>230,643</u>	<u>343,586</u>
ENDING FUND BALANCE	<u>\$ 230,643</u>	<u>343,586</u>	<u>\$ 317,987</u>

**WILLOW BROOK METROPOLITAN DISTRICT
WATER OPERATIONS & CAPITAL PROJECTS FUND
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FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<u>2022 Actual</u>	<u>2023 Estimated</u>	<u>2024 Adopted</u>
REVENUES			
Property taxes - SRF loan	\$ 120,876	\$ 131,100	\$ 101,755
Property taxes - Mail boxes	-	36,741	-
Property taxes - Trash enclosure	-	26,030	-
Property taxes - Fuel reduction loan	-	54,259	110,839
Specific ownership taxes	5,809	12,500	10,700
Interest	19	204	-
Grant - USFS	125,000	-	-
Grant Summit County	149,000	38,119	-
Water service charges	66,647	99,313	110,000
Matching grant - meters	-	-	30,000
Project reserve fee (\$75/month)	48,403	49,500	49,500
Miscellaneous	-	15	-
	-	-	-
Total revenues	<u>515,754</u>	<u>447,781</u>	<u>412,794</u>
EXPENDITURES-CAPITAL PROJECTS			
County treasurer fees	6,045	12,416	10,630
District management and accounting	9,531	-	-
Election	11,868	-	-
Legal	6,601	-	-
Loan expenses	9,375	-	-
Fuel reduction loan principal	323,000	50,000	100,000
Fuel reduction loan interest	5,984	10,500	6,239
SRF loan principal	73,071	67,531	65,819
SRF loan interest	40,498	37,849	31,520
PRV connection of 2 systems	82,474	-	-
Fire reduction project	381,180	-	-
Mail box project	-	52,824	-
Trash enclosure improvements	-	27,563	-
EXPENDITURES-WATER OPERATIONS			
Maintenance contract (basic services)	31,444	30,900	30,900
Quarterly tank inspections	-	-	1,500
5-yr comprehensive tank inspection (annual)	-	-	1,300
Annual backflow testing and reporting	-	-	1,340
Lead and copper sampling	-	-	1,000
Compliance sampling	-	-	1,000
Monitoring plan	-	-	2,720
Emergency response plan	-	-	340
Backflow - Barn	-	-	1,500
Initial BPCCC system survey	-	-	1,000
Replace piping inside filing #1 well vault	11,620	5,109	-
Ranch manager salary/benefits	24,275	24,275	25,489
New meter installation	-	-	60,000
Annual fire hydrant maintenance	720	720	720
Repairs and maintenance	24,531	6,000	6,000
Utilities - Town of Silverthorne	192	205	205
Utility billing	22,729	15,000	15,000
Water testing	573	7,000	7,000
Well No. 1 - Pumps	-	-	15,000
Well No. 1 - Instruments	-	-	15,000

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	2022 Actual	2023 Estimated	2024 Adopted
Well No. 2 - Instruments	-	-	15,000
GWUDI Assessment (Well No 1-R)	-	19,086	15,000
Well water evaluation/improvements (Well #3)	38,801	45,333	45,000
Total expenditures	<u>1,104,512</u>	<u>412,311</u>	<u>476,222</u>
EXCESS OF EXPENDITURES OVER (UNDER) REVENUES	<u>(588,758)</u>	<u>35,470</u>	<u>(63,428)</u>
OTHER FINANCING SOURCES			
Loan proceeds	473,000	-	-
Transfer to/from general fund	45,877	(124,763)	40,000
Total other financing sources	<u>518,877</u>	<u>(124,763)</u>	<u>40,000</u>
NET CHANGE IN FUND BALANCE	(69,881)	(89,293)	(23,428)
BEGINNING FUND BALANCE	<u>268,743</u>	<u>198,862</u>	<u>109,569</u>
ENDING FUND BALANCE	<u>\$ 198,862</u>	<u>\$ 109,569</u>	<u>\$ 86,141</u>